

FOR IMMEDIATE RELEASE**Asset Management Company Announces Change to Auditor Position**

Nippon Prologis REIT, Inc. today announced a change to the part-time corporate auditor position at its asset management company, Prologis REIT Management K.K. (“PLDRM”). This change is subject to PLDRM’s resolution regarding the newly appointed corporate auditor at the extraordinary general meeting of shareholders to be held April 19, 2018.

1. Newly Appointed Corporate Auditor (Effective date: April 20, 2018)

Part-time Corporate Auditor, Yusuke Shinjo

Mr. Shinjo is responsible for treasury and capital structuring as vice president and head of the Finance Division at Prologis Japan. He joined Prologis in June 2008 and was in charge of documentation and legal due diligence for Prologis’ various transactions in Japan. Prior to joining Prologis, he was in the structured finance division at Tokyo Branch of Credit Agricole CIB from 2006 to 2008.

2. Resigning Corporate Auditor (Effective date: April 19, 2018)

Part-time Corporate Auditor, Hirokuni Tadokoro

This change complies with the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations of Japan.

For more information about Nippon Prologis REIT, please visit:

<http://www.prologis-reit.co.jp/english/index.html>

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

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Executive Director: Masahiro Sakashita

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Representative: CEO Masahiro Sakashita

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